



# NEW KOSOL COOPERATIVE LOAN REQUIREMENT

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## REQUIREMENT FOR BOTH BORROWER AND GUARANTOR

### Applicant or Borrower Requirement.

1. Collection of form and payment of 1500 Naira processing fee, 50% refundable when loan is denied because of some reasons.
2. Three months most recent statement of account from any commercial Bank
3. One passport photograph with name and signature at the back.
4. Pre signed open cheques according to numbers of installment.
5. Photocopy of Office ID and one valid ID (Drivers license, International Passport, national ID or Voters card) you must date and sign on the photocopy
6. Note: All cheques can be retrieved after loan repayment is complete.
7. During refund any payment through the account attracts 50 naira stamp duty charges

### Guarantor Requirement:

1. Filling of guarantor form (*\* Please read the form very well before filling and signing*)
2. Signing of a portion on the applicant form
3. One recent passport photograph name and signature at the back.
4. Photocopy of Office ID and one valid ID (Driver's license, International Passport, national ID or Voters card) you must date and sign on the photocopy
5. One pre-signed open cheque
6. Note: All cheque can be retrieve after repayment is complete.
7. Guarantor must sent an email to the cooperative official email expressing his willingness to surety the applicant on the said loan he signed reaffirming to remain the surety until loan is fully paid or pay off the loan in case the borrower default within the stipulated time. The cooperative official emails are [cooperative@kosolng.com](mailto:cooperative@kosolng.com) and [welfare@kosolng.com](mailto:welfare@kosolng.com)